



3RD CREEK FOUNDATION
ANNUAL REPORT
2022



THE CHALLENGE

Globally, 767 million people experience extreme poverty

These people live on less than \$1.90 per day

1 billion people live below the local poverty threshold – 1/7 of our global population



OUR SOLUTION

We believe that small amounts of capital given at the right time, can lead to transformational change

LETTER FROM THE EXECUTIVE DIRECTOR

Since our last annual report, we have endured a global pandemic with significant implications for extreme poverty and progress towards The Sustainable Development Goals. The SDGs set out to eradicate extreme poverty by 2030, now defined as those living on less than \$2.15 per day. Sadly, the pandemic has set this global effort back. Following decades of progress, the first year of the pandemic saw 70 million people pushed into extreme poverty, the highest increase since records began in 1990. It is now estimated that 574 million people will continue living in extreme poverty by 2030, 7% of the world's population.

3rd Creek Foundation's partners continue to feel the effects of COVID-19 and crucially have maintained and adapted their efforts to reach the ultra-poor. Each organization plays a pivotal role in its communities by supporting the ultra-poor to access jobs, increase their incomes and bring stability and economic security to their families.

Clearly, it will take a huge amount of capital to eradicate extreme poverty, more than 3rd Creek Foundation and other grant makers can provide. In 2022, we were able to grant \$92,000 to 6 organizations and invested a further \$120,000 in 4 social enterprises, all working toward improved opportunities for the ultra-poor.

The per capita cost of extreme poverty relief is relatively low. The cost of each unique job created with 3rd Creek Foundation funding is only \$206, showing that when donors fund targeted programs with locally embedded organizations, we can make a significant difference.

With gratitude,



OUR IMPACT

Through partnership with dynamic organizations embedded in their communities, we can bring about meaningful change for the ultra-poor



822,907 USD granted to 33 non-profits in **20 countries**
161,280 USD of impact investment directed to 17 social enterprises in **9 countries**



Helped to create **69,516 jobs**
Created **2,751 unique jobs**



Job holders have **increased their income** by an average of **160% ***



Touched the lives of **841,725 individuals**

*Based on data from 3 organizations: Upaya Social Ventures, Street Business School, Pastoral Women's Council

THIS YEAR'S IMPACT



\$92,025 granted to 6 non-profits in **6 countries**

\$120,000 of impact investment directed to 4 social enterprises in **3 countries**



22,772 jobs created

685 unique jobs created



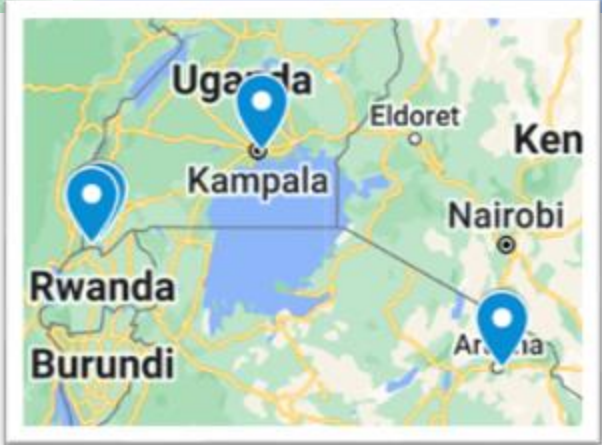
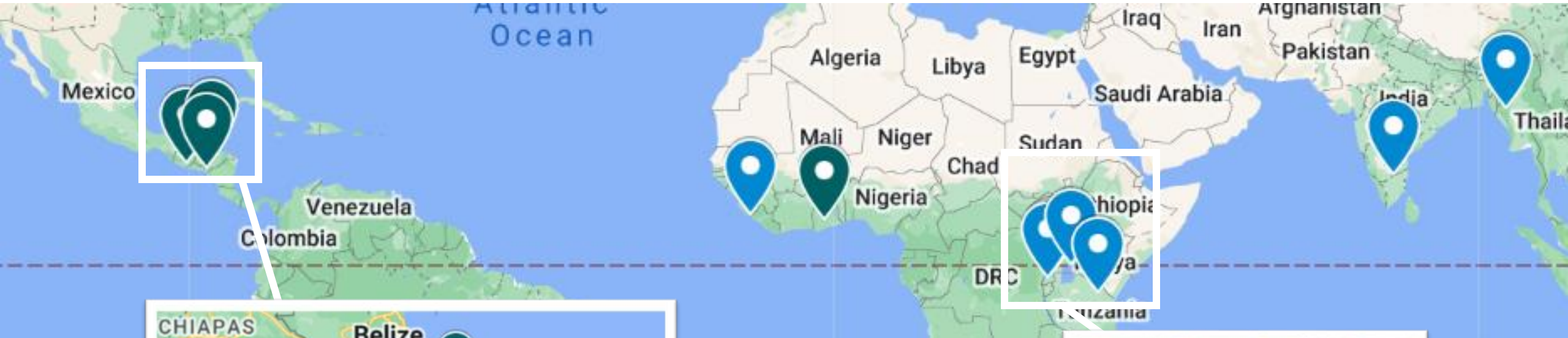
Job holders have **increased their income** by an average of **191%**



Touched the lives of **141,168 individuals**

2022

PARTNER MAP



-  Grant Partners
-  Investment Partners

[EXPLORE ONLINE](#)

OUR GRANT PARTNERS

Distributed in 2022



Indigenous Foods Project
Farmer Field School Project
Uganda
\$15,000



Smallholder Farmers Project
Sierra Leone
\$10,000

Chin Women's Empowerment Group

General Operations
Myanmar
\$1,000



Global Catalyst Program
Uganda, global
\$15,000



Pool Recoverable Grants 1 & 2
India
\$40,000



Village Community Bank
Tanzania
\$11,000

Ongoing Partnerships



GRANT PARTNER SPOTLIGHT



In the 1990s, the Batwa people of Southern Uganda were displaced from their land to make way for Bwindi Impenetrable Forest, a national park home to 120 species of mammals, including half the world's remaining mountain gorillas. Since then, the Batwa people have faced struggles over land rights and have received no support from the government.

The Batwa have a deep history of living in harmony with the forest that stretches back thousands of years, gathering indigenous plants and hunting small game, though these skills are dying out since their forced eviction from the land. Though some Batwa find work in agriculture, day labour and tourism, unemployment rates are high, and work is unstable.

Development in Gardening (DIG) exists to support vulnerable communities such as the Batwa to improve their livelihoods through sustainable agriculture and the preservation of traditional foods and has been working with Batwa communities since 2016.

A few years ago, Iret joined DIG's Farmer Field School Program, and later participated in the Indigenous Forest Food Program. Before working with DIG, she had unstable paid labour, and had to travel 10 miles to buy vegetables from the market.

With DIG's Farmer Field School Program, Iret was equipped with the skills and knowledge to improve agricultural practices, adapted for climate challenges that would increase yield and lay a path for her to generate income. The Indigenous Forest Foods Program demonstrated the importance of preserving the Batwa's Indigenous Forest Foods and provided Iret with training on their nutritional and economic value, and how to get them to market.

Following the training, Iret was able to plant a vegetable garden at her home. She fed herself with the vegetables she had grown and began to save the money she had previously spent at the market. On seeing her success, her neighbour offered her additional land which allowed Iret to grow enough to start earning income from her vegetables.

3rd Creek Foundation has partnered with DIG since 2020. Since then, DIG has supported over 200 individuals to access training that puts the Batwa on the path to increased income generation and sustainable livelihoods.



GRANT PARTNER SPOTLIGHT



Across the globe, women are more likely to work in the informal sector, where they lack contracts and legal rights and aren't paid enough to move out of poverty. The move into the formal economy can be a challenge, not only due to lack of opportunities but due to systemic barriers and discrimination.

Hubeida Sadana, is a determined young woman from Ghana. Her dreams of becoming a customs officer were derailed when she faced an unexpected pregnancy and abandonment by her child's father.

Through the Regional Advisory Information and Network Systems (RAINS), a Ghanaian non-governmental organization working to improve the lives of marginalized communities, Hubeida was introduced to Street Business School. Street Business School (SBS) is a proven program that uplifts women's lives through entrepreneurial training. Graduates from SBS learn to identify business opportunities, launch, manage and expand microenterprises, often more than doubling their incomes. Research shows that 80 percent continue running successful businesses one year later. To extend this impact worldwide, SBS employs a train-the-trainer social franchise model, certifying partner organizations like RAINS to localize and teach the SBS curriculum.



With the partnership between RAINS and SBS, Hubeida is now equipped with the knowledge and confidence to run her own business. With new found determination, Hubeida shared:

"Through this program, I now possess the knowledge and confidence to run my own business successfully, and I hope to one day establish a thriving boutique. I now operate my own business with assurance and hope that I can support myself and my daughter on my own, without assistance from anyone else."

3rd Creek Foundation has partnered with Street Business School since 2017. With SBS's unique model training local partners to deliver the SBS curriculum, we see a clear path to empower women to become entrepreneurs. With over 200 partners in more than 30 countries, the SBS program is on a mission to ignite change in the lives of 1 million women.

OUR
INVESTMENT
PARTNERS

Investments Made In 2022



Ongoing Investments



FINANCIAL STATEMENT

| Income | USD |
|-----------------------------------|------------------|
| Donations | 2,916 |
| Donor Basis Adjustment | -1,826 |
| Investment Income | 118,029 |
| Program Related Investment Income | 7,807 |
| Total Income | 126,926 |
| Expenses | |
| Total Awards and Grants Committed | 80,000 |
| Investment Expenses | 2,376 |
| Awards and Grants | 100,000 |
| Operations and Administrative | 1,379 |
| Professional Services | 11,840 |
| Travel and Meetings | 3,635 |
| Total Expenses | 199,230 |
| Net Income | -72,305 |
| | |
| Total Assets | 1,905,600 |



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